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LEGAL ALERT

ENERGY AND INFRASTRUCTURE

BUSINESS OPPORTUNITY

ELECTRIFI ROUND 1 – CALL FOR APPLICATIONS

We draw your attention to the call for applications to participate in the Electrification Financing Initiative (**ElectriFI**), launched on April 15.

ElectriFI is a € 75 million financial support scheme funded by the European Commission and implemented by the Netherlands Development Finance Company (*Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V.* – FMO) seeking to improve access to affordable, reliable, sustainable and modern energy in developing countries.

ElectriFI shall provide funding, on a non-exclusive, refundable basis to **renewable energy projects located in certain developing countries** (identified in the call for applications' guidelines) which have reached an “active development” stage, meaning that the promotor has done market analysis and economic and financial validation studies, and is now in the stage of securing resource data, licensing (e.g. environmental, planning, energy specific licenses) and land rights to implement the project.

Funding shall be directed at those projects which need interim financing solutions (which run into obstacles or lack private sector early-stage funding) and aim at increasing end-user access to affordable, reliable, sustainable and modern energy but that are also financially viable projects on stand-alone basis.

ElectriFI does not fund only projects with contractually based revenue streams but also generation facilities exposed to market prices. Replicable and scalable business models shall, nevertheless, be favoured when assessing applications.



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Applications to participate in the process shall run until May 6, 2016, and shall be submitted to the following e-mail address: submit@electrifi.org. More information on the Electrifi programme can be obtained at: <http://www.electrifi.org/>.

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