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LEGAL FRAMEWORK FOR THE CONSTITUTION, MANAGEMENT AND FUNCTIONING OF THE WASTE ORGANISED MARKET (WOM)

Decree-Law No. 210/2009, published on September 3rd, establishes the legal framework for the constitution, management and functioning of the Waste Organised Market (WOM). This regulation came into force on September 8, 2009.

The WOM constitutes a non-binding economic instrument to facilitate and promote the commercial trading of several waste types (any waste type can be traded except for hazardous waste). WOM's purpose is to reintroduce waste into the production circuit, bearing in mind that the traded waste is solely intended for recovery.

The WOM aggregates various electronic platforms, where the waste trades are processed and which are recognised by the Portuguese Environmental Agency (PEA) as fulfilling conditions of sustainability and security.

The trading platforms and the operations performed therein are available for any and all potential users under equal terms. Trading platforms' management and their access to the WOM is subject to an authorisation to be granted within 60 days by the PEA.

This entity verifies whether the trading platforms have a suitable electronic support as well as the necessary mechanisms for information and secure operations and also controls the capacity of these platforms to effectively meet the targets set in waste management plans.

Management of the trading platforms is ensured by private legal entities (Managers) which, within other duties, must certify the transactions occurred on its platforms and ensure that the information circulating therein is transparent, universal and accurate.

Public Law

Waste Organised Market facilitates and promotes the commercial trading of several waste types

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Trading platforms and operations performed therein available for any and all potential users under equal terms.

Possible financial and administrative incentives for potential platform managers and for waste producers and operators. Managers must also ensure confidentiality of such information and accountability mechanisms for the market players.

The approval process is subject to taxation as follows: *i)* authorization of trading platforms managers - $\in 10,000$; *ii)* assessment of requests to amend the conditions of the authorization - $\in 1,000$, and *iii)* annual supervision fee - $\in 1,000$.

Decree-Law No. 210/2009 also previews possible financial and administrative incentives for potential platform managers and for waste producers and operators - namely support for the launch of trading platforms, reductions in registration fees in the Integrated Registry of PEA (SIRAPA) and waiver of license for recovery operations of non-hazardous waste.

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