# LEGAL ALERT

## **TECH VISA**

Tech Visa Program – entry into force of the legal framework for the certification of companies<sup>1</sup>.

#### What? The Tech Visa Program:

By granting a visa or a residence permit to third-country nationals (*i.e.*, outside the European Union), the Tech Visa Program seeks to attract and retain highly qualified and specialized professionals in national companies.

#### Which companies? Selection and evaluation criteria:

To become certified, the companies must, among others, i) be legally incorporated; ii) have no debts to the national Social Security and tax authorities, unpaid salaries, or be classified as restructuring companies; iii) in the application, identify the technical areas of qualification preferably pursued, under the National Qualifications Catalog ("*Catálogo Nacional de Qualificações*"); iv) have positive equity, as emphasized in the last Simplified Company Information ("*Informação Empresarial Simplificada*") available; v) develop an activity in the production of goods and services at an international scale; and vi) prove their technological and innovative base, by fulfilling various requirements (*e.g.*, sector of activity, number of highly skilled workers, economic growth or venture capital funding).

#### **Duties? Certified companies' obligations:**

The IAPMEI, I.P. and the Foreigners and Border Service ("*Serviço de Estrangeiros e Fronteiras*") will track compliance of certified companies with the declarations provided in the certification process and shall notify them of any relevant fact or modification affecting the acceptance criteria.

<sup>&</sup>lt;sup>1</sup> Ministerial Order no 328/2018, of December 19, which entered into force on 1 January 2019.

### MORAIS LEITÃO GALVÃO TELES, SOARES DA SILVA & ASSOCIADOS

Certified companies shall not employ more than 50% of employees hired under the Tech Visa or more than 80% for any companies which develop their activity mainly in less populated areas.<sup>2</sup>

#### Who? The highly qualified workers:

For the purposes of the Tech Visa Program, highly qualified workers shall be citizens *i*) of third countries not permanently residing in a Member State; *ii*) with their tax and Social Security obligations fulfilled, when applicable; *iii*) with clean criminal records; *iv*) of age; *v*) which develop a highly qualified activity (demonstrated by qualification requirements, professional experience or employment relationship); *vi*) with a minimum annual salary equivalent to 2.5x the Social Support Index ("*Indexante de Apoios Sociais*"); and *vii*) adequate Portuguese or English language skills for the work to be performed.

#### **How? Application procedure:**

Applications must be submitted in Portuguese, using the electronic form specifically created for this purpose. Once the application is accepted by the IAPMEI, I.P., the certified company issues a formal declaration to the hired worker.

#### **Deadlines?** From application submission to the termination of certification:

Once the application is submitted, the IAPMEI, I.P., decides within a maximum period of 20 (twenty) working days. The certification of the company is valid for 2 (two) years, renewable for equal periods and ceases in case of non-compliance with the obligations and requirements legally envisaged or at the express declaration by the company to such end.

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<sup>&</sup>lt;sup>2</sup> As defined in the Ministerial Order no 208/2017, of July 13.