

LEGAL ALERT

AMENDMENTS TO THE GOLDEN VISA REGIME

The [Decree-Law no. 14/2021](#), published last Friday, February 12, introduced **amendments to the Golden Visa regime**, specifically in what concerns its requirements, with the following points to be highlighted:

- The **capital transfer** requirement is increased from EUR 1 million to **EUR 1.5 million**;
- The **capital transfer** requirement for its use in **research activities** developed by public or private scientific research institutions, integrated in the national scientific and technological system, is increased from EUR 350,000 to **EUR 500,000**;
- The requirement for the **transfer of capital** for the **acquisition of participation units in investment funds or venture capital funds aimed to the capitalisation of companies** that are established under Portuguese law, whose maturity, at the time of investment, is at least five years and at least 60% of the value of the investment is made in commercial companies based in national territory, is increased from EUR 350,000 to **EUR 500,000**;
- The requirement of **transfer of capital** for the **incorporation of a commercial company** with registered office in national territory, **combined with the creation of five permanent jobs**, or for the **reinforcement of the share capital of a commercial company** with registered office in national territory, already established, with the **creation or maintenance of jobs, with a minimum of five permanent jobs, and for a minimum period of three years**, is increased from EUR 350,000 to **EUR 500,000**;
- When they are intended for **habitation**, only properties located in the Autonomous Regions of Madeira and Azores and, also, in the hinterland territories listed in annex to the [Ordinance no. 208/2017](#), of July 13, will be eligible.

These amendments apply to investment residency applications made as of January 1, 2022.

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