

LEGAL ALERT

AMENDMENTS TO THE INSOLVENCY AND CORPORATE RECOVERY CODE

DECREE-LAW NO. 57/2022, OF AUGUST 25TH

[Decree-Law no. 57/2022, of 25 August](#), simplifies the processing of the incident of verification of liabilities and classification of credits in the insolvency process, with the aim of increasing the efficiency of insolvency proceedings.

For this purpose, the legislator amended the [Insolvency and Corporate Recovery Code](#), assigning the insolvency administrator the responsibility of, together with the list of recognized credits, presenting a proposal for their graduation, allowing the judge, in case of agreement and in the absence of objections, to limit itself to ratifying both documents.

The Decree-Law enters into force on the day following its publication.

ML Restructuring and insolvency team

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