Lições de Direito da Insolvência

(Lessons on Portuguese Insolvency Law)

Catarina Serra (1st edn) 2018, Almedina, Coimbra, 736pp, €40, ISBN 9789724074450

In April 2018, Eurofenix Joint Chief Editor, Catarina Serra, highly reputed Professor of the Faculty of Law of the University of Minho, recently appointed Judge of the Portuguese Supreme Court of Justice, and a long-standing member of the Academic Forum of INSOL Europe, published her Lessons on Portuguese Insolvency Law ("Lições de Direito da Insolvência"). This Portuguese language book consists of a considerably extensive analysis of the Portuguese Insolvency Law which provides the reader with an in-depth approach to both company liquidation (within insolvency proceedings) and restructuring Portuguese tools. In addition. Catarina Serra's Lessons address the regimes applicable to natural persons under Portuguese Insolvency Law and also cross-border insolvency.

Specifically, the book is focused on the description and detailed analysis of:

- (i) the Portuguese legal framework applicable to insolvency proceedings ("Processo de Insolvência");
- (ii) the restructuring tools available for companies in Portugal, namely the Special Revitalisation Proceedings ("Processo Especial de Revitalização)

and the Regime of Out-of-court Corporate Restructuring ("Regime Extrajudicial de Recuperação de Empresas");

- (iii) the legal framework applicable to natural persons, including the recently created Special Proceedings Aimed at a Payment Agreement ("Processo Especial para Acordo de Pagamento"); and
- (iv) cross-border insolvency.

What makes Catarina Serra's Lessons greatly valuable for any practitioner or scholar is that it is clearly a novel work on Portuguese Insolvency Law, written by an author with an especially wide and varied background. In fact, besides being the first lessons on Portuguese insolvency law to address the topic in such a broad and integrated perspective, the book is organised in a way that allows any reader, more or less knowledgeable of Portuguese Insolvency Law, to easily find an answer or, at least, the author's opinion on any fundamental issue related to Portuguese Insolvency I aw.

The publication provides to its readers a particularly extensive list of Portuguese and foreign bibliography and also a comprehensive analysis of case law, which contributes to the usefulness of the book to any practitioner or scholar.



To conclude, it is fair to say that Catarina Serra's "Lessons on Portuguese Insolvency Law" is an essential book for anyone, practitioner or scholar, interested in studying the field of Portuguese Insolvency Law.

Nuno Gundar da Cruz, Senior Associate, Morais Leitão, Galvão Teles, Soares da Silva and Associates, Lisbon

Book preview: Pre-Insolvency Proceedings

Nicolaes Tollenaar, February 2019, 320pp, £75, ISBN 9780198799924

To be published by OUP in early 2019, this text by INSOL Europe member Nicolaes Tollenaar will deal with the Draft Directive on Preventive Restructurings, which by then is anticipated will be adopted. A review will follow in Eurofenix.

