

## LEGAL ALERT

### 200M CO-INVESTMENT FUND

- What? Applications for the Matching Fund are now open

Applications for the Co-investment Fund 200M (“Fund”) are now open. The Fund aims to (i) foster the incorporation or capitalization of early stage companies (seed, start-up and series A and B), and (ii) encourage the venture capital activity in Portugal.

- Who can apply? Eligible investors

The Fund is available to national or international venture capital investors and other entities and persons legally accepted to invest in companies in Portugal.

- Why? Call option for private investors (de-risking)

The EUR 200 million Fund grants a call option for private investors, for buying shares at 4% IRR (“Internal Rate of Return”) in the first two years and 6% IRR after that and until the end of the 4<sup>th</sup> year.

- Amount to invest? Minimum and maximum amount for each investment

Public co-investment can be equal to the total private financial commitment, with a minimum of EUR 500,000 and a maximum of EUR 5,000,000 per company, which allows, in the latter case, an investment up to EUR 10,000,000.

- Where to invest? Privileged sectors

Priority will be given to investments in start-ups in the sectors of Life Sciences, Biotechnology, IT and Digital, Tourism and Industry 4.0 concept (Nanotechnology, Internet of Things or Robotics).

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MLGTS is available for clarify any additional questions.

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